

**Counterparty- / Broker list of the AXA Investment Managers Deutschland GmbH  
As of: September 2013**

**Approved broker list for FIXED INCOME TRADING:**

- ABN Amro
- Ahorro Corp Financiera
- Alcis Securities
- Anthium Finance
- ANZ Banking Group
- AXA Banque
- Banca D'Interm. Mobi. IMI S.P.A
- Banco Bilbao Vizcaya Argentaria S.A.
- Banco Espirito Santo
- Banco Santander
- Bank Austria Creditanstalt
- Bank of America
- Bank of Montreal
- Bankhaus Sal. Oppenheim Jr. & Cie
- Bankhaus Schilling
- Barclays Bank Plc
- Bayer. Hypo- und Vereinsbank
- Bayerische Landesbank
- BGC International
- BNP Paribas
- Caboto
- Calyon
- CDC Ixis
- CIBC World Markets Plc
- CIC
- Citibank International
- Collins Steward
- Commerzbank
- Credit Suisse
- Daiwa Securities SBCM Europe Ltd
- Danske Bank
- Davy Stock Brokers
- Depfa
- Deutsche Apotheker- und Ärztebank
- Deutsche Bank
- Deutsche Industriebank (IKB)
- Dexia
- Dnb Nor Bank Asa
- Dresdner Bank
- DZ Bank
- DGZ Dekabank
- ETC Pollak
- Evolution Beeson Gregory
- Fortis Bank
- GFI Securities Ltd
- Goldman Sachs International
- Hamburger Sparkasse (Haspa)
- Hessische Landesbank (Helaba)

- HPC Paris
- HSBC
- HSH Nordbank
- ICAP Plc
- ING Bank N.V.
- Jefferies International
- JP Morgan
- Kepler Equities
- Knight Capital Group Inc
- LB Baden-Württemberg
- LB Berlin
- LB Rheinland-Pfalz
- LB Saar
- LB Sachsen
- Lloyds Tsb Bank Plc
- M.M. Warburg
- Macquarie Securities Ltd
- Mediobanca Spa
- Merrill Lynch
- MF Global
- Mitsubishi
- Mizuho
- Monument Securities Ltd
- Morgan Stanley International
- Natixis
- NBG International Ltd
- Newedge Group
- Nomura
- Norddt. Landesbank (Nord/LB)
- Nordea
- OCTO Finances SA
- ODDO ET Cie
- Österr. Volksbank Wien
- Pareto Securities ASA
- R.W. Pressprich & Co Inc.
- Rabobank Int. Holding B.V
- Royal Bank of Canada
- Royal Bank of Scotland
- RP Martin
- Seaport
- Skandin. Enskilda Banken AB
- Societe Generale
- Sparkasse KölnBonn
- State Street Global Mar. Int.
- Sterling Intern. Brokers Ltd
- Svenska Handelsbanken
- Toronto Dominion Bank
- Tradition (UK) Ltd
- Tullet Prebon Plc
- UBS
- Unicredit Banca Mobiliare
- Von Below
- Wachovia Capital Markets LLC

- Westdt. Genoss. Zentralbank
- Westdeutsche Landesbank
- Westpac Banking Corporation

**Approved broker list for EQUITY TRADING:**

- ABG Securities SA
- Alpha Brokerage S.A.
- Altium Capital Ltd
- Arbutnot Securities Ltd
- Arden Partners Plc
- Banca D'Interm. Mobi. IMI S.P.A
- Banco BPS SA
- Banco Espirito Santo
- Banco Santander Central Hispano
- Bank Austria Creditanstalt
- Banque Privee Fideuram Wargny
- Barclays Bank Plc
- Bayer. Hypo- und Vereinsbank
- Berenberg Bank
- BGC International
- BNP Paribas
- Bryan Garnier & Co
- Cantor Fitzgerald
- Capital Ltd
- Carax
- Carnegie International Ltd
- Cazenove
- Charles Stanley & Co Ltd
- CIC Securities Paris
- Citibank International
- Collins Stewart
- Commerzbank
- Credit Agricole Cheuvreux
- Credit Suisse
- Danske Bank A/S
- Davy Stock Brokers
- Deutsche Bank
- Dresdner Bank
- Enskilda Securities AB
- Erste Bank der Oest
- Euromobiliare SIM SPA
- Europe Finance ET Industrie
- Evli Bank Plc
- Evolution Beeson Gregory
- Execution Limited
- Fidentis
- Fortis Bank S.A / N.
- Fox-Pitt, Kelton Ltd
- GFI Securities Ltd
- Goldman Sachs International
- Goodbody Stockbrokers
- Harris Allday Lea & Brooks

- Helvea SA
- Hpc Paris
- HSBC
- Icap Plc
- ING Bank
- Insinger de Beaufort
- Instinet Europe Ltd
- Intermonte SIM
- Investec Henderson Crosthwaite Sec.
- ITG Europe Limited
- Jefferies International
- JP Morgan
- KBC Peel Hunt Ltd
- Kempen & Co
- Kepler Equities
- Knight Capital Group Inc
- Lindisfame Partner LLP
- Liquidnet Inc.
- Macquarie Sec. Ltd.
- Main First AG
- Marshall Prebon Yamane
- Mediobanca SPA
- Merrill Lynch
- Merrion StockBrokers Ltd.
- Monument Securities Ltd.
- Morgan Stanley International
- Natixis
- NBG International Ltd.
- NCB Stockbrokers Ltd.
- Newedge Group
- Nomura
- Numis Securities Ltd.
- Oddo & Cie
- Oriel Securities Ltd.
- Panmure Gordon % Co Plc.
- Pareto Securities ASA
- Pereire Todd – Mirabaud Sec.
- Petercam
- Rabobank International Hld. BV
- Raymond James & Associates
- Redburn Partners LLP
- Renaissance Capital
- Royal Bank of Canada
- Sal. Oppenheim Jr. & Cie
- Sanford C. Bernstein Ltd.
- Seymour Pierce
- Shore Capital Group Plc.
- Shore Capital Stockbrokers Ltd.
- Skandin. Enskilda Banken AB
- Soc. de Bourse Gilbert Dupont
- Societe Generale
- State Street Global Mar. Intern.
- Standard Chartered Bank

- Svenska Handelsbanken
- Toronto Dominion Bank
- Tradition (UK) Limited
- UBS Warburg
- Unicredit Banca Mobiliare
- Vontobel Europe SA
- Westdeutsche Landesbank
- Winterflood Securities Ltd.
- Wood & Co

**Approved list of counterparties for OTC derivatives, subject to signature of ISDAs and CSAs for the relevant portfolios:**

- Banco Bilbao Vizcaya Argentaria
- Bank of America/Merrill Lynch (could be used for FX and CDS)
- Barclays Bank Plc (could be used for FX and CDS)
- BNP Paribas (could be used for FX and CDS)
- Calyon/Credit Agricole SA (could be used for FX and CDS)
- Citibank (could be used for FX and CDS – Axa Derivatives perimeter only)
- Credit Suisse First Boston (could be used for CDS)
- Deutsche Bank AG (could be used for FX and CDS)
- HSBC (could be used for FX and CDS)
- ING
- JP Morgan (could be used for FX and CDS)
- Lloyds/HBOS
- Morgan Stanley
- Natixis (could be used for CDS)
- Royal Bank Of Canada (could be used for FX)
- Royal Bank of Scotland (could be used for FX and CDS)
- Santander
- Societe Generale (could be used for FX and CDS)

**Approved list of brokers (STOCK LENDING):**

- Abbey National Plc.
- ABN AMRO
- Bank of America
- Bank of New York
- Barclays Bank plc.
- BNP PARIBAS
- CIC Banques
- Citigroup
- Commerzbank
- Credit Agricole
- Credit Suisse
- Deutsche Bank
- Euroclear SA
- Fortis Bank
- Goldman Sachs
- HBOS Plc.
- HSBC Holdings Plc.
- ING Group
- Investec Group

- JP Morgan Chase
- KBC Bank
- Macquarie Bank
- MAN Group
- Merrill Lynch
- Natixis
- Nomura Holdings
- ODDO & CIE
- Rabobank
- Royal Bank of Canada
- Royal Bank of Scotland Plc.
- Societe Generale
- UBS AG
- Westdeutsche Landesbank